

BuyersStrike!

It Was Dark Over Westphalia

Christmas Week Quick Take 2: What NASDAQ Listing Nonsense Are The Cytodyn Shills Spewing Today? (CYDY)

What ridiculousness are the stock promoting shills for everyone's favorite reverse-merger pink sheet Coronacraper, **Cytodyn (CYDY)**, spewing in this holiday-shortened, and retail trader dominated week? Today it is some epic nonsense (<https://emerginggrowth.com/buyersstrike-short-attack-ahead-of-nasdaq-uplisting/>) about a supposed Nasdaq "uplisting." Say the shills:

different than during the summer. What's different is the likelihood of NASDAQ listing. If the stock is above \$4.00 on Wednesday it has been at that level for 5 days. The shorts (<https://buyersstrike.files.wordpress.com/2020/12/fivedayseg.png>).

The \$4 level is referring to the Nasdaq's \$4 Minimum Bid Price requirement. The problem is that, barring epic improvements in **Cytodyn's** financial situation by the time the current (February-ending) quarter ends, the company must meet the \$4 minimum bid price test for **90 days**, not 5. Which will require another **85 consecutive days** of trading above the \$4 requirement. Just look up the requirements for yourself (<https://listingcenter.nasdaq.com/assets/initialguide.pdf>) at the Nasdaq's website where you will find out that:

* Currently traded companies qualifying solely under the Market Value Standard must meet the \$50 million Market Value of Listed Securities and the applicable bid price requirement for 90 consecutive trading days before applying.

(<https://buyersstrike.files.wordpress.com/2020/08/nasdaq90daysbidprice.png>)

Want to learn more about the initial listing requirements for Nasdaq? Read about them here (<https://buyersstrike.wordpress.com/2020/08/20/what-exchange-wont-cytodyn-be-listed-on-this-week-cydy/>), here (<https://buyersstrike.wordpress.com/2020/10/09/update-what-exchange-wont-cytodyn-be-listed-on-this-month-quarter-year-cydy/>), and here (<https://listingcenter.nasdaq.com/assets/initialguide.pdf>). Of course Cytodyn management knows about the requirements, and knows the company does not qualify, but they keep up the hype regardless. In the lawsuit that they do not want investors to ever read (<https://buyersstrike.wordpress.com/2020/12/20/sunday-funday-what-else-doesnt-cytodyn-want-investors-to-learn-cydy/>), are these nuggets from Paragraph 38:

38. Notably, the Company has been told it lacks sufficient capital and does not meet the financial requirements for an uplisting on NASDAQ or the New York Stock Exchange, despite making several attempts in recent years.

(<https://buyersstrike.files.wordpress.com/2020/12/p38-nasdaq.png>)

And Paragraph 105:

following the departures over the previous 18 months. In addition, each of the other companies is listed and trading on NASDAQ, whereas CytoDyn has been rejected by NASDAQ for having insufficient capital and trades over the counter.

(<https://buyersstrike.files.wordpress.com/2020/12/p105-nasdaq.png>)

Yet **The NaDDir***, his Klown Krew and the **CYDY** stock promoters continued to make false promises of a Nasdaq listing throughout 2020.

Keen readers will probably be asking themselves, based on **Cytodyn's** pattern-to-date, "if the company is trying to get investors to look at the dream of a Nasdaq listing, what are they trying to get investors to ignore? There must be something." And there is.

Most likely the latest barrage of stock promoting, false listing nonsense is to distract from the **Form 144** filing that recently came out, in which **David Welch**, former board member and **Cytodyn's** largest shareholder, continues to sell stock. Haven't seen it yet? Consider this a little Christmas gift from the curmudgeons at **BuyersStrike! HQ** to you.

Cytodyn Form 144 Filed by David Welch (<https://buyersstrike.files.wordpress.com/2020/12/12350.pdf>) Download (<https://buyersstrike.files.wordpress.com/2020/12/12350.pdf>)

1 (a) NAME OF ISSUER (Please type or print) CYTODYN INC.		(b) IRS IDENT. NO. 83-1887078	(c) S.E.C. FILE NO. 000-49908	WORK LOCATION
1 (a) ADDRESS OF ISSUER 111 Main Street, Suite 660		CITY Vancouver	STATE WA	ZIP CODE 98660
2 (a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD DAVID WELCH TR UA 08/05/2020 2020 WELCH CHILDREN'S CHARITABLE REMAINDER UNITRUST		(b) RELATIONSHIP TO ISSUER Director	(c) ADDRESS STREET [REDACTED]	
		CITY	STATE	(d) TELEPHONE AREA CODE 3 6 0 9

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File N

3 (a) Title of the Class of Securities To Be Sold	(b) Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities	SEC USE ONLY Broker-Dealer File Number	(c) Number of Shares or Other Units To Be Sold (See Instr. 3(c))	(d) Aggregate Market Value (See Instr. 3(d))	(e) Number of Shares or Other Units Outstanding (See Instr. 3(e))	(f) Approximate Date of Sale (See Instr. 3(f)) (M.O. DAY YR.)
Common	FIDELITY BROKERAGE SERVICES LLC 245 SUMMER STREET BOSTON MA 02210		500,000	\$2,500,000	570,751,049	12/18/2020

(<https://buyersstrike.files.wordpress.com/2020/12/welch144-dec18.png>)

He sold stock in **October** too:

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
David F Welch	CYTODYN INC.	10/02/2020	280,000	\$ 848,122.06
		10/05/2020	70,000	\$ 217,247.20
		10/07/2020	250,000	\$ 853,506.14
		10/20/2020	134,333	\$ 406,693.16

(<https://buyersstrike.files.wordpress.com/2020/12/welch144-oct.png>)

And in **November**:

Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
CYTODYN INC.	11/12/2020	100,000	\$ 251,594.39
	11/13/2020	81,162	\$ 201,634.37
	11/16/2020	118,838	\$ 307,376.21
	11/17/2020	15,000	\$ 40,224.60
	11/20/2020	185,000	\$ 461,527.71

(<https://buyersstrike.files.wordpress.com/2020/12/welch144-nov1.png>)

And continuing into late **November** and early **December**:

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
David F Welch	CYTODYN INC.	11/24/2020	10,000	\$ 26,494.41
		12/8/2020	259,500	\$ 737,269.79

(<https://buyersstrike.files.wordpress.com/2020/12/welch144-novdec.png>)

Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
CYTODYN INC.	12/8/2020	300,000	\$ 957,178.70
	12/9/2020	200,000	\$ 709,004.24

(<https://buyersstrike.files.wordpress.com/2020/12/welch144-dec1a.png>)

Clearly a huge vote of confidence in **The NaDDir*** and **loserlimab** (<https://buyersstrike.wordpress.com/2020/08/28/but-teh-science-be-so-gud-part-1-a-brief-history-of-loserlimab-cydy/>)!

[Did you know **Cytodyn** is being sued by a group of former directors? What to know why? See [here](https://buyersstrike.wordpress.com/2020/12/18/update-update-whos-suing-cytodyn-now-and-who-is-admitting-the-plaintiffs-are-right-cydy/) (<https://buyersstrike.wordpress.com/2020/12/18/update-update-whos-suing-cytodyn-now-and-who-is-admitting-the-plaintiffs-are-right-cydy/>) and [here](https://buyersstrike.wordpress.com/2020/12/20/sunday-funday-what-else-doesnt-cytodyn-want-investors-to-learn-cydy/) (<https://buyersstrike.wordpress.com/2020/12/20/sunday-funday-what-else-doesnt-cytodyn-want-investors-to-learn-cydy/>).]

[Did you know [Loserlimab \(https://buyersstrike.wordpress.com/2020/08/28/but-teh-science-be-so-gud-part-1-a-brief-history-of-loserlimab-cydy/\)](https://buyersstrike.wordpress.com/2020/08/28/but-teh-science-be-so-gud-part-1-a-brief-history-of-loserlimab-cydy/) has **virtually no chance** of ever getting an EUA in the United States? Want to know why? See [here \(https://buyersstrike.wordpress.com/2020/10/23/quick-take-what-cytodelusion-actually-died-last-night-cydy/\)](https://buyersstrike.wordpress.com/2020/10/23/quick-take-what-cytodelusion-actually-died-last-night-cydy/).]

* Spelled Thusly For A Double Dose of That Sweet Sweet Stock Pimping

THE CONTENT CONTAINED IN THIS BLOG REPRESENTS ONLY THE OPINIONS OF THE AUTHOR. THE AUTHOR MAY HOLD EITHER LONG OR SHORT POSITIONS IN SECURITIES OF VARIOUS COMPANIES DISCUSSED IN THE BLOG. THIS COMMENTARY IN NO WAY CONSTITUTES INVESTMENT ADVICE, AND SHOULD NEVER BE RELIED ON IN MAKING AN INVESTMENT DECISION, EVER. THIS BLOG IS NOT A SOLICITATION OF BUSINESS: ALL INQUIRIES WILL BE IGNORED. THE CONTENT HEREIN IS INTENDED SOLELY FOR THE ENTERTAINMENT OF THE READER, AND THE AUTHOR.

Posted in [Bad Directors](#), [Bio-Dreck](#), [Bucket Shops](#), [CoronaCrap](#), [Reverse Mergers](#) on [December 23, 2020](#) by [BuyersStrike!](#) [1 Comment](#)

One comment

1. Pingback: [Christmas Eve Quick Take: Who clearly has no clue what an Open Label Extension is? \(CYDY\) | BuyersStrike!](#)

This site uses Akismet to reduce spam. [Learn how your comment data is processed.](#)

[BLOG AT WORDPRESS.COM.](#)